RAYLE ELECTRIC MEMBERSHIP CORPORATION

WHOLESALE POWER COST ADJUSTMENT CLAUSE
SCHEDULE WPCA

APPLICABILITY:

Applicable to all rate schedules containing a Wholesale Power Cost Adjustment clause.

CALCULATION:

The price of each kWh of energy sold by the Cooperative subject to adjustment in accordance with this schedule shall be increased or decreased by the amount computed as follows:

$$\mathbf{WPCA = (PC_T / E_T) - 0.09051}$$

WHERE:

WPCA = Wholesale Power Cost Adjustment

PC_T = Total system power cost defined as total purchased power cost from Cooperative's wholesale power suppliers and total cost associated with Cooperative owned generation (if any).

E_T = Total system kWh sold

For the purposes of calculating the WPCA, the Cooperative will seek to levelize the WPCA factor over the course of a calendar year based on actual monthly data (for prior months during the calendar year) and estimated monthly data (for remaining months during the calendar year).

As necessary, the Board of Directors shall adjust the WPCA factor to properly track and recover wholesale power cost. Further, the Cooperative will track the over and under collection of power cost associated with this clause and any differences at the end of the calendar year shall be collected or credited the following year.

EFFECTIVE DATE: May 1, 2023